

Entrepreneurship development: The case of Ghana

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Abstract

The study assessed the entrepreneurial performance of Ghana with the aim of developing recommendations to enhance its development for sustained growth in Ghana. The study used GEDI 2017 tool containing data for 2011-2015 for 93 countries. However, Ghana had data for 2012 and 2013. To appreciate the entrepreneurial performance of Ghana, the study selected two sister countries, Nigeria and Burkina Faso to which comparison was done. The cost of doing business in Ghana is high, and the economy is predominantly composed of Small and Medium Scale Enterprises. The study found that entrepreneurship and development in Ghana are strongly correlated, making entrepreneurship a key ingredient in Ghana's socioeconomic development drive. However, entrepreneurship with priorities bottlenecks. Key entrepreneurship development in Ghana were found to include product innovation and human capital as top internationalization, priorities; risk capital, technology absorption as medium priorities and process innovation as a low priority. Ghana can learn from Nigeria on how to improve her human capital and from both Nigeria and Burkina Faso on how to improve her technology absorption.





Biography:

Michael YEBOAH has been linked with the Faculty of Business and Management Studies at Kumasi Technical University since 2012 as a full-time employee. His main areas of interest are international financial Reporting and Corporate Governance Systems. He has published more than 18 papers in reputed journals and has been serving as an editorial board member of repute.

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